## Resolution of the Board to Set Tax Rate (If Maintenance and Operations Tax Revenue Will Exceed Previous Year)

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Use this form if the board will adopt a tax rate that, if applied to total taxable value, will impose an amount of maintenance and operations taxes that exceeds the amount imposed in the preceding year.

Date: 8/26/2024
On this date, we, the Board of Trustees of the <u>Ira</u> School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year <u>2024</u> at a total tax rate of \$ <u>1.1569</u> , to be assessed and collected by the duly specified assessor and collector as follows:
\$ 0.6669 for the purpose of maintenance and operations, and
\$ 0.4900 for the purpose of payment of principal and interest on debts.
Such taxes are to be assessed and collected by the tax officials designated by the District.
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
THE TAX RATE WILL EFFECTIVELY BE RAISED BY <u>30.46%</u> (insert percentage by which the tax rate exceeds the no-new-revenue maintenance and operations rate) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ <u>155.70</u> (insert amount).
Adopted this <u>26th</u> (date) day of <u>August</u> (month), <u>2024</u> (year), by the Board of Trustees.
President's signature
Secretary's signature